



THE ICKNIELD WAY ASSOCIATION

Finance Report for 2024-25 AGM

Treasurer

This is my fourth year as treasurer. The accounts are presented as 'receipts and payments', tracking the money received and paid out during the financial year, and the change in stock.

Overview

We made no one-off costs to fund future National Trail (NT) status this financial year.

At each year-end there are a small number of transactions not yet completed in that year. This typically includes costs for the AGM, which are paid in the next financial year.

I made a small technical error in last year's accounts, which I explain on the next page. Purchases/fees were slightly higher than reported.

Bank Accounts

The IWA has two bank accounts with Barclays, one for transactions, and one for savings. We continue to benefit from free banking services so does not pay any bank charges.

We use on-line banking to make payments directly into recipient's accounts. Three committee members are signatories, and two of us are needed to authorise any payments.

We also use a PayPal account for the website guidebook sales and membership sales. When the balance gets to a material level we transfer funds to the current account.

The balances for Barclays and PayPal are stated at the last day of the financial year.

Guidebook Sales

Guidebook sales promoting the Icknield Way are the main income source for the Association. We pay for these to be printed, and sales through the website incur a PayPal transaction fee.

Guidebook opening and closing stock is the number of guidebooks we hold at the cost price. The difference reflects the change in both how many guidebooks we hold, and printing costs.

Guidebook Net Income for 2025/26 is lower than 2024/25. This reflects lower Guidebook sales, and the phasing of Guidebook purchases and Postage costs.

Other Income (including Membership)

Other Income includes Membership subscriptions, Donations, and Bank account interest. We continue to split out the PayPal transaction fee, even though it is not material.

Other Income for 2025/26 is a bit below 2024/25, with lower Bank account interest.

Operating Expenses

Operating expenses cover Committee & AGM expenses, and Insurance.

We purchased public liability insurance in 2023/24 to cover the planned GCW launch event. We renew this to cover our AGM and any other public events, walks, or talks we run.

Operating Expenses for 2025/26 are lower than 2024/25, which celebrated our 40th year.



Future National Trail Costs

Our main charitable aim is to protect and promote the Icknield Way with National Trail status. This financial year did not include any one-off costs for information boards or launch events.

Restatement of Accounts for 2024-25

I made a small error in last year's accounts. Purchases/fees totalled £856.65, not £835.63. This reduces the year's P&L income (Guidebook Net Income, Operating Surplus, Surplus) and Balance Sheet funds (PayPal balance, Total Bank, Total Funds) by -£21.02 each.

Financial Position

We continue to generate a positive operating surplus. We had no costs for one-off events or information boards this financial year. We increased the total funds held by the organisation.

We continue to seek opportunities to use our funds to secure future National Trail status. This meets our primary purpose to protect and promote the Icknield Way.

Independent Examiner

We will restate the accounts for 2024-25 to reflect the true financial position.

Our Independent Examiner, Jonathan Whitwam, will review the accounts and supporting evidence and sign them as a true record.

Tim Johnson

Honorary Treasurer

30 Sept 2026